

City of Brooklyn Park
2024-2025 Budget Summary - All Funds

	2022 Actual Amount	2023 Actual Amount	2024 Amended Budget	2025 Final Adopted	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
EXPENDITURES AND CAPITAL OUTLAY								
General	\$56,620,260	\$61,961,008	\$69,909,878	\$72,216,224	\$76,122,683	\$77,063,946	\$79,796,528	\$83,521,467
Special Revenue								
Ice Arena	\$780,349	\$771,244	\$1,029,716	\$1,059,378	\$1,097,434	\$1,007,689	\$1,045,735	\$1,086,302
Brookland Golf Course	\$269,117	\$313,760	\$344,522	\$373,750	\$366,122	\$384,285	\$378,323	\$393,333
Grants and Donations	\$435,501	\$4,767,454	\$7,361,052	\$5,852,873	\$1,935,473	\$267,207	\$267,207	\$267,207
Police Special Fund	\$85,929	\$37,343	\$100,000	\$100,214	\$100,214	\$100,000	\$100,000	\$100,000
Total Special Revenue Funds	\$1,570,896	\$5,889,801	\$8,835,290	\$7,386,215	\$3,499,243	\$1,759,181	\$1,791,265	\$1,846,842
General Debt Service								
<i>General Debt Service</i>								
2010 Recreation Revenue Bonds	\$92	\$103	\$80	\$0	\$0	\$0	\$0	\$0
2010 EDA Lease Revenue Bonds	\$74	\$82	\$67	\$0	\$0	\$0	\$0	\$0
2011 Public Safety Refunding Bonds	\$748,694	\$722,475	\$548	\$0	\$0	\$0	\$0	\$0
2014 Capital Improvement Bond	\$645,340	\$640,768	\$648,544	\$642,974	\$483,362	\$641,778	\$637,228	\$637,228
2016 Capital Improvement Bond	\$429,417	\$426,547	\$428,307	\$431,057	\$433,224	\$1,037	\$1,037	\$1,037
2017 Capital Improvement Bond	\$725,882	\$724,752	\$726,718	\$723,193	\$719,245	\$727,582	\$727,867	\$727,867
2019 Capital Improvement Bond	\$303,461	\$303,130	\$304,900	\$303,950	\$301,450	\$298,750	\$300,750	\$300,750
2021 Capital Improvement Bond	\$0	\$476,167	\$1,133,405	\$1,134,117	\$1,131,417	\$1,131,480	\$1,135,655	\$833,430
Total General Debt Service Funds	\$2,852,960	\$3,294,024	\$3,242,569	\$3,235,291	\$3,068,698	\$2,800,627	\$2,802,537	\$2,500,312
2012 Tax Increment Bond Ref	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Debt Service Funds	\$2,852,960	\$3,294,024	\$3,242,569	\$3,235,291	\$3,068,698	\$2,800,627	\$2,802,537	\$2,500,312
Capital Project Funds								
Municipal Buildings & Additions	\$297,064	\$527,663	\$32,173,001	\$42,821,874	\$9,273,252	\$16,040,252	\$1,325,752	\$2,160,252
Open Space Land Acquisition and Development	\$1,889,242	\$2,830,815	\$13,383,022	\$7,793,448	\$2,393,925	\$6,944,416	\$7,979,922	\$440,441
Special Assessment Construction	\$8,917,003	\$8,983,323	\$19,989,268	\$21,320,333	\$24,565,240	\$24,649,874	\$38,436,501	\$20,001,326
Heritage Infrastructure	\$1,663,988	\$2,263,072	\$2,782,456	\$3,977,725	\$4,351,242	\$3,073,242	\$1,723,242	\$1,968,242
Franchise Fee	\$6,161,233	\$8,206,103	\$6,948,300	\$9,015,811	\$7,364,671	\$8,440,974	\$8,202,815	\$7,521,587
Total Capital Projects Funds	\$18,928,530	\$22,810,976	\$75,276,047	\$84,929,191	\$47,948,330	\$59,148,758	\$57,668,232	\$32,091,848
Economic Development Authority Funds (EDA)								
<i>Economic Development Authority Funds</i>								
EDA General Activities	\$1,783,241	\$2,284,230	\$2,871,656	\$3,991,273	\$4,134,851	\$7,239,340	\$4,741,026	\$7,832,263
EDA Rehab Loan Program	\$932,798	\$1,006,519	\$1,573,381	\$573,381	\$1,074,849	\$1,076,345	\$890,075	\$229,966
EDA Foreclosure Loan Program	\$1,749	\$2,017	\$3,964,029	\$0	\$0	\$0	\$0	\$0
EDA Townhome Loan Program	\$835	\$972	\$1,950,780	\$0	\$0	\$0	\$0	\$0
EDA Housing Improvement Area Program	\$9,409	\$1,564,061	\$1,239	\$1,224	\$1,224	\$1,224	\$1,224	\$1,224
EDA Housing Set Aside	\$1,381,996	\$1,694,774	\$5,953,360	\$3,360	\$3,427	\$3,495	\$3,565	\$3,565
EDA Transitional Housing	\$24,990	\$24,997	\$42,267	\$32,267	\$32,684	\$33,197	\$33,711	\$33,711
EDA Northwinds Plaza	\$557,836	\$534,692	\$713,188	\$1,211,077	\$1,021,299	\$1,031,724	\$1,042,360	\$1,042,360
EDA Target Abatement	\$159,852	\$102,195	\$192,134	\$117,374	\$115,374	\$115,374	\$115,374	\$115,374
EDA Doran Abatement	\$833,488	\$525,542	\$605,140	\$674,140	\$619,568	\$621,943	\$624,366	\$624,366
Total Economy Development Authority Funds	\$5,686,194	\$7,739,999	\$17,867,174	\$6,604,096	\$7,003,276	\$10,122,642	\$7,451,701	\$9,882,829

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<i>EDA Tax Increment Financing District Funds</i>								
Tax Increment District #3	\$3,637,622	\$3,011,808	\$1,014,902	\$414,903	\$271,015	\$271,015	\$6,271,015	\$271,015
Tax Increment District #16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Increment District #17	\$8,222	\$0	\$15,650	\$15,650	\$15,963	\$16,283	\$13,908	\$13,908
Tax Increment District #18	\$17,521	\$15,199	\$60,655	\$60,655	\$61,868	\$63,105	\$64,367	\$64,367
Tax Increment District #20	\$199,448	\$140,506	\$75,382	\$7,114	\$0	\$0	\$0	\$0
Tax Increment District #22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Increment District #24	\$662,760	\$448	\$8,990	\$15,304	\$0	\$0	\$0	\$0
Tax Increment District #25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Increment District #26	\$85,048	\$119,845	\$119,820	\$135,870	\$122,216	\$124,661	\$127,154	\$0
Total EDA Tax Increment Financing Funds	\$4,610,621	\$3,287,806	\$1,295,399	\$649,496	\$471,062	\$475,064	\$6,476,444	\$349,290
<i>EDA Special Funds</i>								
EDA Workforce Development (Brooklynk)	\$744,979	\$921,717	\$1,115,560	\$1,019,580	\$1,014,317	\$1,044,748	\$1,076,094	\$1,108,704
EDA Small Business Center	\$1	\$324,547	\$731,867	\$1,449,106	\$1,450,000	\$1,450,000	\$1,450,000	\$1,450,000
EDA Grant Special Revenue Fund	\$68,800	\$2,474,196	\$646,000	\$100,000	\$0	\$0	\$0	\$0
Total EDA Special Funds	\$813,780	\$3,720,460	\$2,493,427	\$2,568,686	\$2,464,317	\$2,494,748	\$2,526,094	\$2,558,704
Total Economic and Development Authority Funds	\$11,110,595	\$14,748,265	\$21,656,000	\$9,822,278	\$9,938,655	\$13,092,454	\$16,454,239	\$12,790,823
Enterprise								
<i>Public Utility</i>								
Water Utility	\$11,618,086	\$16,397,823	\$14,872,376	\$15,528,834	\$29,342,243	\$15,500,916	\$19,610,994	\$15,083,129
Sanitary Sewer Utility	\$9,843,636	\$12,537,354	\$13,427,926	\$14,619,517	\$15,087,712	\$17,002,329	\$20,332,901	\$16,944,610
Recycling Utility	\$1,134,112	\$2,065,830	\$2,583,173	\$2,592,335	\$2,467,025	\$2,549,526	\$2,624,812	\$3,205,702
Total Public Utility Funds	\$22,595,834	\$31,001,007	\$30,883,475	\$32,740,686	\$46,896,980	\$35,052,771	\$42,568,707	\$35,233,441
Storm Sewer Utility	\$3,150,707	\$6,083,326	\$3,797,095	\$3,886,605	\$4,020,637	\$4,590,400	\$6,707,194	\$4,813,728
Street & Signal Light Utility	\$1,470,936	\$1,321,065	\$3,180,121	\$2,887,836	\$2,254,928	\$3,623,973	\$3,242,770	\$3,128,481
<i>Recreation</i>								
Edinburgh USA Golf Course	\$4,215,783	\$3,164,454	\$2,450,222	\$2,651,980	\$2,705,972	\$3,122,468	\$2,799,922	\$2,958,711
Edinburgh Clubhouse	\$171,700	\$357,238	\$306,141	\$160,736	\$365,923	\$526,535	\$472,629	\$469,259
Park Dome	\$231,058	\$205,776	\$252,905	\$257,795	\$264,464	\$271,745	\$279,722	\$288,484
Total Recreation Enterprise Funds	\$4,618,541	\$3,727,468	\$3,009,268	\$3,070,511	\$3,336,359	\$3,920,748	\$3,552,273	\$3,716,454
Total Enterprise Funds	\$31,836,018	\$42,132,866	\$40,869,959	\$42,585,638	\$56,508,904	\$47,187,892	\$56,070,944	\$46,892,104
Internal Services								
Central Building	\$1,123,371	\$1,175,823	\$1,470,968	\$1,507,806	\$1,551,748	\$1,598,513	\$1,644,631	\$1,772,004
Central Garage	\$2,746,770	\$2,710,332	(\$127,500)	\$0	\$0	\$0	\$0	\$0
Information Technology	\$2,649,918	\$3,046,911	\$3,938,194	\$4,272,938	\$3,856,472	\$5,636,201	\$3,673,134	\$3,873,684
Loss Control	\$2,469,713	\$3,378,545	\$3,549,511	\$4,678,153	\$4,689,658	\$3,680,376	\$3,757,070	\$3,757,070
Benefit Accrual	\$839,745	\$2,127,589	\$1,097,535	\$1,098,225	\$1,131,172	\$1,165,106	\$1,200,059	\$1,236,060
Total Internal Service Funds	\$9,829,517	\$12,439,200	\$9,928,708	\$11,557,122	\$11,229,050	\$12,080,196	\$10,274,894	\$10,638,818
Fiduciary								
Brooklyn Bridge Alliance	\$439,457	\$600,750	\$1,392,123	\$1,153,025	\$637,091	\$658,624	\$679,131	\$679,131
Total Fiduciary Funds	\$439,457	\$600,750	\$1,392,123	\$1,153,025	\$637,091	\$658,624	\$679,131	\$679,131

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Expenditures and Capital Outlay Total	\$133,188,233	\$163,876,890	\$231,110,574	\$232,884,984	\$208,952,654	\$213,791,678	\$225,537,770	\$190,961,345