

# Homeowner Programs

Get financial help to improve your home!



The City of Brooklyn Park has grants, low interest loans, and other resources for current and future homeowners!

The City of Brooklyn Park is dedicated to assisting homeowners and can help connect you with several loan programs through the Center for Energy and Environment and Hennepin County:

## Learn more!

Use your smartphone's Camera app to scan the QR Code:



## Questions?

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### Center for Energy and Environment

[mncee.org/brooklynpark](http://mncee.org/brooklynpark)  
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**Brooklyn Park** 

**cee**  
Center for Energy and Environment



- Home Rehab Deferred Loans
- Down Payment Assistance Program
- Home Improvement Loan Program
- Senior Deferred Loan Program
- Home Energy Squad Enhanced

## Get started today!

- 1 Review the list of programs on the backside of this fact sheet.
- 2 Connect with Brooklyn Park staff to help determine which program may be right for you.
- 3 Complete the easy online application at [www.mncee.org/brooklynpark](http://www.mncee.org/brooklynpark) (Interpreter/translation help available upon request).

## Home Rehab Deferred Loans

Used for emergency repairs or other improvements to homes, with a deferred loan amount ranging from \$1,000 to \$20,000 at 0% interest rate for a 10-year term.

## Home Improvement Loan Program

Provides funding for home improvements and other repairs, with loan amounts ranging from \$2,000 to \$25,000 at a 3%-4% interest rate for a loan term of up to 15 years.

## Home Energy Squad Enhanced

Offers energy-efficient upgrades, diagnostic testing, and guidance through home visits, with a cost of \$100 (partially offset by a \$50 grant from the City).

## Down Payment Assistance Program

Specifically for first-time homebuyers in Brooklyn Park, offering up to \$10,000 (for current residents) or \$7,500 (for other buyers) at 0% interest rate for a 10-year term, with income restrictions and mandatory homebuyer education.

## Senior Deferred Loan Program

Designed for senior homeowners aged 62+, providing funds for interior/exterior improvements and age-friendly modifications, with loan amounts from \$2,000 to \$25,000 at 0% interest rate (due upon property sale or change of ownership).

## Program requirements

Program	Purpose	Loan Amount	Loan Term	Income Restrictions	Interest Rate
Home Rehab Deferred Loans	Used for emergency repairs or other improvements to homes	\$1,000 - \$20,000	10 years	Based on 80% AMI	0% interest rate
Home Improvement Loan Program	For home improvements and other repairs to homes	\$2,000 - \$25,000	Up to 15 years	None	3-4% interest rate (3.194%) or 4% (4.200%)
Down Payment Assistance Program	For first-time homebuyers in Brooklyn Park	Up to \$10,000 (Brooklyn Park residents) or \$7,500 (other buyers)	10 years	120% AMI, tiered by household size	0% interest rate
Senior Deferred Loan Program	Used for interior/exterior improvements and age-friendly modifications for senior homeowners	\$2,000 - \$25,000	30 years (or upon sale/change of ownership)	None	0% interest rate (0.090% based on \$25,000 loan)
Home Energy Squad Enhanced	Includes installation of energy-efficient upgrades, diagnostic testing.	None	None	None	None